

Ref: FPSB/Student Membership/2008/1

March 10, 2008

**Urgent & Important**

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**Notification - Student Membership Renewal**

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**1. Student Membership Renewal for the year 2008-09**

FPSB India Student Membership is valid for a period of 3 years only from the Registration Month. A student is allowed to pursue the CFP/AFP Certification Program i.e. undergoes Education Program, appear Examinations & apply for Certification.

A Student, who does not complete his /her CFP/AFP Certification within 3 years timeframe, needs to apply for Student Membership Renewal with FPSB India to continue pursuing the CFP/AFP Certification Program.

To that effect, the students who have registered for CFP/AFP Certification Program on or before May 2005 who have not completed CFP/AFP Certification Program but would want to pursue the Program will have to renew their Student Membership with FPSB India.

**Student Membership Renewal Procedure**

1. Check Validity of FPSB India Student Membership
2. Fill Student Membership Renewal Form (attached with the notification)
3. Payment of Rs. 5000 by DD in favor of "Financial Planning Standards Board India" (The same shall be valid for 1 year as indicated in the point 2 below)
4. Submit the Form to FPSB India's Education Provider
5. EP consolidates all the Renewal Application and sends it to FPSB India

Last Date for Student Membership Renewal to be eligible to appear for August 2008 Examinations: May 1, 2008

All the Education Providers are advised to check Student Membership validity before sending the Examination Forms and payments for examinations from August 2008 examination onwards. Any invalid forms submitted will not be processed and strict action will be taken for in compliance with this notice.

**2. Revised Validity Period of Student Membership w.e.f April 1, 2008**

The Student Membership Validity period is being revised from current 3 years period to 1 year w.e.f. May 2008 Student Registrations. The reasons for the revision being following;

1. Increase in frequency of examinations being held. As it may be recalled FPSB India held 2 exams in a year in 2005. The attempt has been to offer 6 attempts to each candidate which is being conducted annually as well.
2. Establish academic rigor in the CFP Certification Education Program, so as to encourage each candidate to complete the Program within this stipulated duration.

Education Providers are advised to structure CFP Certification Education Program Accordingly.